

NEWS RELEASE

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Contact: Christina Felton
Saxum Strategic Communications
cfelton@saxumcommunications.com
405.608.0445 or 405.590.3063

ARINC TO BUILD NEW AIRCRAFT FACILITY AT WILL ROGERS WORLD AIRPORT

Public/Private Collaboration Attracts \$13.6 Million Development to OKC

OKLAHOMA CITY – A groundbreaking ceremony was held today at Will Rogers World Airport in Oklahoma City to celebrate the construction of the ARINC Hangar, an aircraft maintenance and modification center. The \$13.5 million, 77,000 sq. ft. facility will be used primarily for servicing large government aircraft and smaller, state agency fleets.

The development is being celebrated as the direct result of years of effective collaboration between public and private organizations interested in developing the city's business potential, including: the City of Oklahoma City, the Oklahoma Aeronautics Commission and Airport Trust, Gardner Tanenbaum Group, the Oklahoma Department of Commerce and the Greater Oklahoma City Chamber.

"It's the spirit of Oklahoma City to get things done working together," said Dick Tanenbaum, chief executive officer of the Gardner Tanenbaum Group, a commercial real estate company headquartered in Oklahoma City. "Everyone came together and made this happen."

"We are excited to welcome ARINC to Oklahoma," said Amy Polonchek, interim executive director of the Oklahoma Department of Commerce. "The Quality Jobs program continues to be a competitive advantage for Oklahoma. Our nationally recognized incentive program combined with our productive workforce makes Oklahoma an ideal choice when it comes to locating and growing a business."

According to Victor Bird, director of the Oklahoma Aeronautics Commission, Will Rogers World Airport has "great potential for development" and a "tremendous amount" of available property. The ARINC Hangar will be the first major development for an aeronautical facility.

"Oklahoma has a good reputation for repairing and upgrading aircraft," Bird said. "The new facility will help Oklahoma become more competitive in the aeronautics industry."

ARINC is a world-class provider of aviation services and has more than 75 years experience serving government and industry customers. Headquartered in Annapolis, Maryland, ARINC is an \$800 million ISO 9001:2000 certified company with more than 3,200 employees serving 140 countries world wide.

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